

27 SEP 1960

MEMORANDUM FOR: Honorable Maurice H. Stans
Director
Bureau of the Budget
Washington 25, D. C.

SUBJECT: Bureau of the Budget Bulletin No. 61-3

Bureau of the Budget Bulletin No. 61-3, dated 17 August 1960, requests information on the employment by this Agency of experts, consultants, and consulting firms and organizations for management advisory services. The contract described below appears to come within the criteria set forth in the bulletin, and this information is submitted in compliance with your request:

1. Name of firm or organization and business address

The Wyatt Company, 1029 Vermont Avenue, N. W.,
Washington, D. C.

2. Date of contract (if renewal of prior year's contract, state dates of original contract and subsequent renewals)

27 June 1958

3. Statutory authority for entering into contract

Section 2(c)(10), Public Law 413, 80th Congress and
Section 2(a), Public Law 110, 81st Congress

4. Purpose and scope of contract

Actuarial services in connection with personnel
retirement

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5. What is contracted for ?

Formal report

6. The individuals assigned to this contract are listed by qualifications, namely, two actuaries, each a Fellow of the Society of Actuaries; and one Company official serving as coordinator. The Government pays the contractor, as full and complete compensation for its services, \$25.00 per hour devoted to the work by each of the foregoing persons up to a maximum of \$10,000.00 (400 hours).

7. Contract period -- inclusive dates

27 June 1958 through 27 October 1960

8. Maximum amount payable under the terms of the contract

\$10,000.00

9. Total amount paid on contract as of June 30, 1960

No billings have been received as yet.

10. Percentage completion of contract as of June 30, 1960

Contract about 80 per cent completed as of June 30, 1960

11. How was the amount to be paid established?

Fixed price at a rate of \$25.00 per hour for a maximum of 400 hours of work performed by any or all of three identified experts employed by contractor. The hourly rate includes all overhead and fee as well as direct labor.

12. Were any of the following stated as separate items additional to the rates stated in response to question 6?

- a. Travel and subsistence
- b. Secretarial and clerical
- c. Report reproduction
- d. Overhead and profit

No

13. How was the contract awarded?

Negotiation

14. How many firms were solicited?

One. This firm was selected on the basis of its familiarity with the contracting agency through prior work and because suitable security-cleared personnel were available in this firm to handle the classified information involved.

15. How many proposals were received?

One

16. If interim payments were made, were payments based on . . . ?

No interim payments have been made.

EDWARD R. SAUNDERS
Comptroller

OGC:JBU:amc

Rewritten: OGC:LRH:jeb

O&I-Addressee

1-Comptroller

2-DD/S

1-Office of Personnel w/questionnaires on experts and consultants

1-Office of Logistics

1-General Counsel w/incoming Bulletin & information on Wyatt Company